

AIRJOULE TECHNOLOGIES CORPORATION

AUDIT COMMITTEE CHARTER

(As amended on November 7, 2024)

I. Purpose

The purpose of the Audit Committee (the “*Committee*”) of the Board of Directors (the “*Board*”) of AirJoule Technologies Corporation, a Delaware corporation (the “*Company*”), is to:

- A. Oversee the accounting and financial reporting processes of the Company and the audits of the Company’s financial statements;
- B. Oversee the Company’s compliance with legal and regulatory requirements;
- C. Oversee the qualifications, independence and performance of the Independent Auditor (as defined below);
- D. Oversee the effectiveness and performance of the Company’s internal audit function; and
- E. Perform such other functions as are listed in this Charter or as the Board may assign to the Committee from time to time.

The Committee’s responsibilities are limited to oversight. The Company’s management is responsible for establishing and maintaining accounting policies and procedures in accordance with generally accepted accounting principles (“*GAAP*”) and other applicable reporting and disclosure standards and for preparing the Company’s financial statements. The Independent Auditor is responsible for auditing and reviewing those financial statements. Each member of the Committee is entitled to rely on the integrity of those persons within the Company and from the professionals and experts from which the Committee receives information and, absent actual knowledge to the contrary, the accuracy of the financial and other information provided to the Committee by such persons, professionals or experts.

II. Composition

The Committee must consist of at least three directors, subject to any available exception. Each Committee member must satisfy the independence requirements of the Nasdaq Stock Market LLC (“*Nasdaq*”) and the more rigorous independence rules for members of the Audit Committee issued by the Securities and Exchange Commission (the “*SEC*”), subject to any available exception, and meet all other eligibility requirements of applicable law, unless otherwise determined by the Board. Each Committee member must be able to read and understand fundamental financial statements, including a company’s balance sheet, income statement and cash flow statement. In addition, at least one member of the Committee shall qualify as an “audit committee financial expert” under SEC rules, and be financially sophisticated as described in Section 5605(c)(2)(A) of the Nasdaq Manual.

No Committee member shall have participated in the preparation of the financial statements of the Company or any current subsidiary of the Company at any time during the

three years prior to the proposed appointment of such member to the Committee. Additionally, no member of the Committee may simultaneously serve on the audit committee of more than two other public companies, unless the Board determines that such simultaneous service would not impair the ability of such member to serve effectively on the Committee.

Committee members shall be appointed to and may be removed from the Committee, with or without cause, by the Board. The Chair of the Committee (the “*Chair*”) shall be designated by the Board, taking into consideration the recommendation of the Nominating and Corporate Governance Committee, *provided* that if the Board does not so designate a Chair, the members of the Committee, by a majority vote, may designate a Chair.

The Company Secretary or his or her nominee shall act as the Secretary of the Committee and will ensure that the committee receives information and papers in a timely manner to enable full and proper consideration to be given to issues.

III. Meetings, Procedures and Authority

The Committee must meet at least once during each fiscal quarter. The Committee must meet separately, periodically, with management, the internal auditor (or other personnel responsible for the internal audit function), if any, and the Independent Auditor.

The Committee has the authority to establish its own rules and procedures for notice and conduct of its meetings so long as they are not inconsistent with any provisions of the Company’s bylaws that are applicable to the Committee.

The Committee may retain any independent counsel, experts or advisors that the Committee believes to be necessary or appropriate. The Committee will be directly responsible for the appointment, compensation and oversight of any advisor it retains. The Company must provide for appropriate funding, as determined by the Committee, for (i) payment of compensation to the Independent Auditor for the purpose of preparing or issuing an audit report or performing other audit, review or attest services, (ii) payment of compensation to any advisors employed by the Committee and (iii) payment of ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

In addition to the duties and responsibilities expressly delegated to the Committee in this Charter, the Committee may exercise any other powers and carry out any other responsibilities consistent with this Charter, the purposes of the Committee, the Company’s bylaws and applicable SEC and Nasdaq rules.

The Committee may conduct or authorize investigations into any matters within the scope of the duties and responsibilities delegated to the Committee.

A majority of the Committee shall constitute a quorum for the transaction of business and the act of a majority of those present at any meeting at which there is a quorum shall be the act of the Committee. The Committee shall maintain written minutes of its meetings and regularly report to the Board on its actions and recommendations. The Committee may act by unanimous written consent; when it does so, any actions so taken shall be filed in the minute books of the Company.

IV. Duties and Responsibilities

Interaction with the Independent Auditor

1. *Appointment and Oversight.* The Committee is directly responsible for the appointment, compensation, retention and oversight of the work of the Company's independent registered public accounting firm (the "**Independent Auditor**") (including resolution of any disagreements between Company management and the Independent Auditor regarding financial reporting) and any other registered public accounting firm engaged for the purpose of preparing or issuing an audit report or related work or performing other audit, review or attest services for the Company, and the Independent Auditor and each such other registered public accounting firm must report directly to the Committee. The Committee or the Chair must pre-approve any audit and non-audit service provided to the Company by the Independent Auditor, unless the engagement is entered into pursuant to appropriate pre-approval policies established by the Committee or if such service falls within available exceptions under SEC rules. The Chair of the Committee is authorized to pre-approve audit services and non-audit services provided to the Company by the Independent Auditor on behalf of the Committee and each such pre-approval decision will be presented to the full Committee at its next scheduled meeting.

2. *Annual Report on Independence.* The Committee must ensure that the Independent Auditor prepares and delivers, at least annually, a written statement delineating all relationships between the Independent Auditor and the Company, must actively engage in a dialogue with the Independent Auditor with respect to any disclosed relationships or services that, in the view of the Committee, may impact the objectivity and independence of the Independent Auditor, and, if the Committee determines that further inquiry is advisable, must take appropriate action in response to the Independent Auditor's report to satisfy itself of the Independent Auditor's independence.

3. *Internal Quality Control Report.* The Committee must ensure that the Independent Auditor prepares and delivers, at least annually, a written report describing (a) the Independent Auditor's internal quality control procedures and (b) any material issues raised by the most recent internal quality control review, or peer review, of the Independent Auditor, or by any inquiry or investigation by governmental or professional authorities, within the preceding five years, involving one or more independent audits carried out by the Independent Auditor, and any steps taken to deal with any such issues.

4. *Independent Auditor Review.* The Committee must review, no less frequently than annually, the qualifications, performance and independence of the Independent Auditor, including the lead partner, and make decisions regarding the replacement or termination of the Independent Auditor when circumstances warrant. In connection with this process, the Committee will oversee the rotation of the Independent Auditor's partners on the Company's audit engagement team, as required by applicable law and stock exchange listing requirements.

Annual Financial Statements and Annual Audit

5. *Audit Problems.* The Committee must discuss with the Independent Auditor any audit problems or difficulties and management's response.

6. *Form 10-K Review.* The Committee must review and discuss the annual audited financial statements of the Company and its subsidiaries with management and the Independent Auditor, including the Company's disclosures under "Management's Discussion and Analysis of Financial Condition and Results of Operations."

7. *Audit Committee Report.* The Committee must provide the Company with the report of the Committee with respect to the audited financial statements for inclusion in each of the Company's annual proxy statements.

Quarterly Financial Statements

8. *Form 10-Q Review.* The Committee must review and discuss the quarterly financial statements with management and the Independent Auditor, including the Company's disclosures under "Management's Discussion and Analysis of Financial Condition and Results of Operations."

Other Duties and Responsibilities

9. *National Office Communications.* The Committee must review with the Independent Auditor, as appropriate, any difficult or contentious matters for which the national office of the Independent Auditor was consulted by the audit engagement team of the Independent Auditor.

10. *Review of Earnings Information.* The Committee must discuss the type of information to be included in the Company's earnings press releases (especially the use of "pro forma" or "adjusted" information not prepared in compliance with GAAP), as well as financial information and earnings guidance provided to analysts and rating agencies.

11. *Review of Regulator Correspondence.* The Committee must review and discuss with management and the Independent Auditor any correspondence with regulators or governmental agencies concerning accounting or auditing matters which raise material issues regarding the Company's financial statements or accounting policies.

12. *Risk Assessment and Risk Management.* The Committee must discuss the Company's policies with respect to risk assessment and risk management and oversee the management of the Company's financial risks and information technology risks, including cybersecurity and data privacy risks. The Committee must discuss with management the steps management has taken to monitor and control these risks.

13. *Hiring of Independent Auditor Employees.* The Committee must set clear hiring policies for employees or former employees of the Independent Auditor.

14. *Complaint Procedures.* The Committee must establish procedures for the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls or auditing matters, and for the confidential and anonymous submission by Company employees of concerns regarding questionable accounting or auditing matters.

15. *Review of Related Person Transactions.* The Committee must review all related person transactions as defined by Item 404 of Regulation S-K on an ongoing basis and all such transactions must be approved by the Committee in accordance with the Related Person Transaction Policy and Procedures adopted by the Company from time to time.

16. *Review of Code of Ethics and Conduct.* The Committee must, at least annually, consider and discuss with management and the Independent Auditor the Company's Code of Ethics and Conduct and the procedures in place to enforce the Code of Ethics and Conduct. The Committee must also consider and discuss and, as appropriate, grant requested waivers from the Code of Ethics and Conduct brought to the attention of the Committee, though the Committee may defer any decision with respect to any waiver to the Board.

17. *Appointment and Oversight.* The Committee shall review the appointment and replacement of the individual leading the Company's internal audit function, who shall be supervised by the Company's Chief Financial Officer or his or her nominee.

18. *Separate Meetings and Communications with the Internal Auditor.* The Committee shall meet periodically with the Company's internal auditor to review and evaluate the adequacy of the work performed by the internal auditor and to discuss the responsibilities, budget and staffing of the Company's internal audit function and any issues that the internal auditor believes warrant the Committee's attention. The Committee shall discuss with the internal auditor any significant reports to the Company's management prepared by the internal auditor and any responses from the Company's management, and the progress of any related corrective action plans. The individual leading the Company's internal audit function shall report directly to the Chair.

19. *Review Internal Controls.* The Committee must review major issues regarding accounting principles and financial statement presentations, including any significant change in the Company's selection or application of accounting principles, and major issues as to the adequacy of the Company's internal controls and any special audit step adopted in light of any material control deficiency. The Committee must oversee the Company's system of internal accounting controls to ensure that it satisfies applicable law and is sufficient to provide reasonable assurance that (a) assets are safeguarded against loss from unauthorized use or disposition; and (b) transactions are properly authorized and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets. The Committee must review the Company's maintenance of its accounting and other records to ensure that it complies with applicable law.

20. *Legal Compliance.* The Committee must review with the Company's Chief Legal Officer and outside legal counsel, legal and regulatory matters relating to the Company and its subsidiaries that could have a significant impact on the Company's financial statements.

21. *Investment Review.* The Committee must review the Company's (a) investment philosophy and policies, (b) allocation and performance of its investment portfolio, which the Committee must review on a quarterly basis, (c) management of investment risk and (d) policies and procedures to comply with laws and regulations pertinent to investment portfolio.

22. *Reports to the Board of Directors.* The Committee must report regularly to the Board regarding the activities of the Committee.

23. *Committee Self-Evaluation.* The Committee must periodically perform an evaluation of the performance of the Committee.

24. *Review of this Charter.* The Committee must annually review and reassess this Charter and submit any recommended changes to the Board for its consideration.

V. Delegation of Duties

In fulfilling its responsibilities, the Committee is entitled to delegate any or all of its responsibilities to its Chair, any of its members or any subcommittee it may form when the Committee determines such delegation is appropriate under the circumstances; *provided, however,* that the Committee shall not delegate any power or authority required by any law, regulation or listing standard to be exercised by the Committee as a whole.